

LETTER OF TRANSMITTAL

FRONTERA RESOURCES CORPORATION

**Removal of Restrictive Legends
From Certificates
Representing Common Stock,
Par Value \$0.0004 per share**

If US resident - Deliver To:

Computershare Trust Company N.A.
250 Royall Street
Canton, MA 02021
Attention: Global Transaction Unit

Outside US - Deliver To:

Computershare Investor Services (Channel Islands) Limited
Ordnance House, 31 Pier Road,
St Helier, Jersey, Channel Islands, JE4 8PW
T +44 1534 825300
Att: Linda Rabet

The instructions accompanying this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed.

This Letter of Transmittal may be used by Eligible Holders of Frontera common stock to tender stock certificates bearing restrictive legends (the "Old Certificates") for freely tradable shares of Frontera common stock. The term "Eligible Holder" means any person in whose name an Old Certificate is registered on the books of the Company, or any person who holds such Old Certificates and has obtained a properly completed stock power from the registered holder, and in each such case who also is not an affiliate of the Company and:

- who has Old Certificates representing shares of common stock issued more than two years before the date this Letter of Transmittal is executed and delivered; and
- who has Old Certificates representing shares of common stock issued more than one year, but less than two years, before the date this Letter of Transmittal is executed and delivered and who owns, in the aggregate, less than one percent of the issued and outstanding shares of the Company's common stock.

An Eligible Holder that tenders its Old Certificates along with a validly completed and executed Letter of Intent may, at its option:

- Receive a new certificate without a restrictive legend (a "New Certificate");
- Deposit its common stock into DTC, which is the electronic settlement system for the transfer of securities used in the United States; or
- Deposit its common stock into CREST, which is the electronic settlement system for the transfer of securities used in the United Kingdom.

See Instruction 1 to determine whether your Old Certificates are eligible for removal of the restrictive legends and for deposit into DTC or CREST.

Useful information concerning the consequences of receiving a New Certificate, or depositing shares into DTC or CREST can be found in the document entitled “Questions and Answers Concerning Legend Removal and Deposit of Shares into DTC or CREST,” a copy of which accompanies this Letter of Transmittal, and in the Instructions to this Letter of Transmittal.

Questions and requests for assistance may be directed to the Company at the following address:

Frontera Resources Corporation
3040 Post Oak Blvd.
Suite 1100
Houston, TX 77056

Attention: Liz Williamson
Telephone: 713-585-3216
Email: lwilliamson@fronteraresources.com

The undersigned Eligible Holder has completed, executed and delivered this Letter of Transmittal to indicate the action the undersigned desires to take with respect to the removal of the restrictive legend from the undersigned’s Old Certificates.

DESCRIPTION OF CERTIFICATES TENDERED (See Instruction 3)

Name(s) and Address(es) of Registered Holder(s) Exactly as Name(s) Appear(s) on Old Certificates (Please Fill In, If Blank)	Registered Number(s)	Aggregate No. of Shares Represented by Certificate
	Total	

DISPOSITION OF SHARES TENDERED (See Instruction 4)

Shares to Be Issued in a New US Certificate	Shares To Be Issued in a UK New Certificate	Shares to be Deposited into DTC	Shares to be Deposited Into CREST

TO BE COMPLETED ONLY IF A NEW CERTIFICATE IS TO BE ISSUED:

Name of Eligible Holder: _____
Address of Eligible Holder:
Street Address: _____
City and State: _____
Zip Code: _____

Address to Which New Certificate Should be Delivered: (if this differs from the above)
Street Address: _____
City and State: _____
Zip Code: _____

TO BE COMPLETED ONLY IF SHARES ARE TO BE DEPOSITED INTO DTC

Name of Eligible Holder's Brokerage Firm: _____
Brokerage Firm's DTC Participant No: _____
Eligible Holder's Account No. at Brokerage Firm: _____
Broker Contact Name: _____
Broker Contact Phone Number: _____
Broker Contact Email Address: _____
Street Address: _____
City and State: _____
Zip Code: _____

TO BE COMPLETED ONLY IF SHARES ARE TO BE DEPOSITED INTO CREST:

Eligible Holder's Address:
Street Address: _____
Postal Code: _____

Name of Eligible Holder's Brokerage Firm: _____
Crest Participant ID No: _____
Crest Member ID No.: _____
Eligible Holder's Account No. at Brokerage Firm: _____
Brokerage Firm Contact Information:
Street Address: _____
Postal Code: _____
Name of Account Representative: _____

The undersigned hereby tenders to the Company the Old Certificate or Certificates indicated above for the purpose of exchanging such Old Certificates bearing restrictive legends for freely tradable securities, and, at the option of the undersigned, receive a New Certificate or Certificates without restrictive legends, or to deposit such freely tradable securities into DTC or CREST.

The undersigned hereby represents and warrants that the undersigned has full power and authority to tender and exchange the Old Certificates tendered hereby, either for a New Certificate or Certificates or for deposit of the shares represented by the Old Certificates into DTC or CREST.

The undersigned will, upon request, execute and deliver any additional documents deemed by the Company to be necessary or desirable to complete the exchange of the Old Certificates tendered hereby.

LETTER OF TRANSMITTAL SIGNATURE PAGE
(See Instruction 5)

(To Be Completed By All Tendering Holders)

Signature of Registered Holder(s)

This Letter of Transmittal must be signed in the spaces provided below by the registered holder(s) as the name(s) appear(s) exactly as they appear on the Old Certificates or by any person(s) authorized to become registered holder(s) by endorsements, stock powers and documents transmitted herewith.

X _____

X _____
Signature(s) of Owner Date

Area Code and Telephone Number _____

If signature is by a trustee, executor, administrator, guardian, officer or other person acting in a fiduciary or representative capacity, please set forth full title.

Name(s): _____

(Please Type or Print)

Capacity: _____

Address: _____

(Including Zip Code)

Taxpayer Identification or Social Security No.: _____

MEDALLION SIGNATURE GUARANTEE
(If required by Instruction 5)

Certain signatures must be guaranteed by an Eligible Institution.

Signature(s) Guaranteed by
an Eligible Institution: _____
(Authorized Signature)

(Title)

(Name and Firm)

Dated: _____

INSTRUCTIONS

1. **Determination of Whether Your Old Certificates are Eligible for Legend Removal and Deposit into DTC or CREST**

Your Old Certificates are eligible for legend removal if:

- You are the registered owner of the Old Certificate or you hold an Old Certificate and have a properly completed stock power from the registered holder, and you are not an affiliate of the Company, which means you are not an officer, director or holder of 10% or more of the Company's issued and outstanding common stock; and
- The shares represented by your Old Certificate were issued more than two years ago or the shares represented by your Old Certificate were issued more than one year ago, but less than two years ago, and you own less than 1% of the Company's issued the outstanding common stock.

As of December 31, 2007, the number of shares equal to 1% of the Company's issued and outstanding common stock is 520,793.

If your Old Certificate is dated before the holding periods described above, your Old Certificate is eligible for legend removal.

The date that your shares were originally issued (rather than the date your Old Certificate was issued) is the date from which the holding periods are calculated. If you purchased your shares in the open market rather than from the Company or an affiliate of the Company, you get credit for the time periods all previous holders owned the shares. Therefore, if your Old Certificate is dated more recently than the holding periods described above and you purchased your shares in the open market rather than directly from the Company or an affiliate of the Company, you should contact the Company to determine whether your Old Certificate is eligible for legend removal.

If your Old Certificates are eligible for legend removal, they also are eligible for deposit into DTC or CREST.

2. **Delivery of this Letter of Transmittal**

All Old Certificates, as well as a properly completed and duly executed copy of this Letter of Transmittal or facsimile hereof, and any other documents required by this Letter of Transmittal, must be delivered to the Company's transfer agent at the address set forth on the first page of this Letter of Transmittal.

The method of delivery of any required documents is at the election and risk of the tendering holder and will be deemed tendered only when actually received by the Company's transfer agent.

3. **Completion of Description of Certificates Tendered Table**

In the box to the far left, please fill in the exact name that appears on each Old Certificate being tendered.

In the column titled "Registered Number(s)," please fill in the stock certificate number on each Old Certificate being tendered.

In the column titled "Aggregate No. of Shares Represented by Certificate", please fill in the number of shares represented by each Old Certificate being tendered. On the last line of such column, please fill in the total number of shares listed.

In the column titled "Number of Shares Tendered," please fill in the number of shares represented by each Old Certificate that you are tendering. On the last line of such column, please fill in the total number of shares listed. If you intend to tender all of the shares represented by each Old Certificate being tendered, each number in this column and the total filled in on the last line of this column should be identical to the numbers in the column titled "Aggregate No. Shares Represented by Certificate."

If additional space is needed, please provide additional copies of this table.

4. Completion of Disposition of Shares Tendered Table

Once you have tendered your Old Certificates along with a validly completed and executed Letter of Transmittal, you may, at your option receive a New Certificate without restrictive legend representing all or any portion of your shares, deposit all or any portion of your shares into DTC, which is the electronic settlement system for the transfer of securities in the United States, or deposit all or any portion of your shares into CREST, which is the electronic settlement system used for the transfer of securities in the UK.

If you elect to receive a New Certificate, you should specify whether such New Certificate should be a New US Certificate or a New UK Certificate. In general, if you anticipate your primary trading activity in the Company's common stock will be in the United States, you should elect to receive a New US Certificate. If you anticipate your primary trading activity in the Company's common stock be in this the UK, you should elect to receive a New UK Certificate. You may elect to have some shares issued in a New US Certificate and other shares to be issued in a New UK Certificate.

In the first column," please set forth the number of shares you would like to be issued in a New US Certificate without a restrictive legend.

In the second column, please set forth the number of shares you would like to be issued in a New UK Certificate without a restrictive legend.

In the third column, please set forth the number of shares would like to be deposited into DTC.

In the fourth column, please set forth the number of shares you would like to be deposited into CREST.

The aggregate number of shares listed in the four columns in this table should be equal to the number that appears in the "Total" line in the column titled "Number of Shares Tendered" in the "Description of Certificates Tendered" table.

5. Signatures on this Letter of Transmittal; Stock Powers and Endorsements; Guarantee of Signatures

The signature on the Letter of Transmittal must correspond exactly with the name as it appears on the Old Certificates without any change whatsoever.

If this Letter of Transmittal is signed by trustees, executors, administrators, guardians, attorneys-in-fact, officers of corporations or others acting in a fiduciary or representative capacity, such persons should so indicate when signing, and, unless waived by the Company, proper evidence satisfactory to the Company of their authority to so act must be submitted.

Signatures on all Letters of Transmittal relating to shares being deposited into DTC, and signatures on all stock powers required by this Instruction 5 must be guaranteed by a firm that is a member of a registered national securities exchange or a member of the National Association of Securities Dealers, Inc. or by a commercial bank or trust company having an office or correspondent in the United States or by such other eligible institution within the meaning of Rule 17(A)(d)-15 under the Securities Exchange Act of 1934, as amended (collectively "eligible institutions").

Signatures on this Letter of Transmittal need not be guaranteed if the Old Certificates are tendered: (i) by a registered holder of the Old Certificates and the registered holder will receive a New Certificate, (ii) for deposit into CREST or (iii) for the account of an eligible institution.

6. Validity and Form

All questions as to the validity, form, eligibility and acceptance of tendered Old Certificates will be determined by the Company in its sole discretion, which determination will be final and binding. The Company reserves the right to waive any defects, irregularities or conditions of tender as to particular Old Certificates.

7. Requests for Assistance or Additional Copies

Questions relating to the procedure for tendering, as well as requests for additional copies of this Letter of Transmittal, may be directed to the Company at the below address and telephone number or obtained from the Company's website at fronteraresources.com:

Frontera Resources Corporation
3040 Post Oak Blvd.
Suite 1100
Houston, TX 77056
Attention: Liz Williamson
Telephone: 713-585-3216
Email: lwilliamson@fronteraresources.com